EXCERPTS FROM THE DEPOSITION OF ROBYN DENHOLM TAKEN OCTOBER 5, 2021

| 1 | Page 1 IN THE UNITED STATES DISTRICT COURT |
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| 2 | FOR THE NORTHERN DISTRICT OF CALIFORNIA |
| 3 | SAN FRANCISCO DIVISION |
| 4 | IN RE: TESLA, INC.) CIVIL ACTION NO: |
| 5 | SECURITIES LITIGATION) 3:18-cv-04865-EMC |
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| 8 | VIDEOTAPED AND REMOTE ORAL DEPOSITION OF |
| 9 | ROBYN DENHOLM |
| 10 | OCTOBER 5, 2021 |
| 11 | |
| 12 | VIDEOTAPED AND REMOTE ORAL DEPOSITION OF ROBYN |
| 13 | DENHOLM, produced as a witness at the instance of the |
| 14 | PLAINTIFFS, and duly sworn, was taken in the above-styled |
| 15 | and numbered cause on the 5th day of October, 2021, from |
| 16 | 10:51 a.m. to 3:21 p.m., before Kathryn R. Baker, CSR, |
| 17 | RPR, in and for the State of Texas, reported by machine |
| 18 | shorthand in the City of Austin, State of Texas, pursuant |
| 19 | to the Federal Rules of Civil Procedure. |
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| 24 | REPORTED BY KATHRYN R. BAKER, RPR, CSR |
| 25 | JOB #200188 |
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                         APPEARANCES
 2
     FOR THE PLAINTIFFS:
     By: Elizabeth Tripodi, Esq.
         Kathy Ames Valdivieso, Esq.
     LEVI & KORSINSKY
     1101 30th Street NW
 4
     Washington, DC 20007
 5
 6
     FOR TESLA:
 7
     By: Patrick Gibbs, Esq.
         Joshua Walden, Esq.
     COOLEY
 8
     3175 Hanover Street
     Palo Alto, California 94304
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11
     ALSO PRESENT:
     Mr. Marshall Fox, Videographer
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     Ms. Candice Jackman, in-house counsel, Tesla
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Page 7 1 PROCEEDINGS 2. THE VIDEOGRAPHER: We're now on the record. 3 The time is 10:51. This is the remote videotaped deposition of 4 Robyn Denholm on October 5th, 2021, in case, In Re: Tesla, 5 Inc., Securities Litigation, in the United States District 6 7 Court, Northern District of California, San Francisco Division. 8 9 This deposition is being held remotely over My name is Marshall Fox. I am the certified legal 10 Zoom. video specialist with TSG Reporting. The court reporter 11 today is Kathryn Baker, also in association with TSG 12 13 Reporting. 14 Due to the ongoing COVID-19 precautions, 15 all parties are participating remotely. I will not be in the same room with the witness. Instead, I will record 16 this videotaped deposition remotely. The reporter also 17 will not be in the same room and will swear the witness 18 19 remotely. 20 If counsel could please state their appearance for the record and stipulate to the validity of 21 22 this remote recording and remote swearing. 23 MS. TRIPODI: Good morning. Elizabeth 24 Tripodi of Levi & Korsinsky, LLP, on behalf of the 25 plaintiff. With me today is my colleague, Kathy Ames,

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Page 8
     also of Levi & Korsinsky.
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                    And plaintiffs stipulate to the validity.
                    MR. GIBBS: Good morning. This is Patrick
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     Gibbs from Cooley on behalf of the defendants in the case,
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     including Ms. Denholm. Also with me today are Josh
 5
     Walden, also from Cooley, and Candice Jackman, in-house
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 7
     counsel from Tesla.
                     We also stipulate to the remote deposition
 8
     proceeding.
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                     THE VIDEOGRAPHER: Thank you very much.
                     If the court reporter will please swear in
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     the witness.
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                            ROBYN DENHOLM,
     having been first duly sworn, testified as follows:
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DEPOSITION TESTIMONY FILED UNDER SEAL

ERRATA FILED UNDER SEAL

| 1 | ACKNOWLEDGMENT OF DEPONENT |
|----|--|
| 2 | I, Robyn Senholm , do hereby certify that I |
| 3 | have read the foregoing pages, and that the same is a |
| 4 | correct transcription of the answers given by me to the |
| 5 | questions therein propounded, except for the corrections |
| 6 | or changes in form and substance, if any, noted on the |
| 7 | attached Errata. |
| 8 | |
| 9 | <u>Johnsenholi</u> 12/11/21 |
| 10 | WITNESS NAME DATE |
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                IN THE UNITED STATES DISTRICT COURT
              FOR THE NORTHERN DISTRICT OF CALIFORNIA
                      SAN FRANCISCO DIVISION
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    IN RE: TESLA, INC.
                                ) CIVIL ACTION NO:
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                               ) 3:18-cv-04865-EMC
 5
    SECURITIES LITIGATION
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               8
                    REPORTER'S CERTIFICATION
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                 ORAL DEPOSITION OF ROBYN DENHOLM
10
                         OCTOBER 5, 2021
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                   (CONDUCTED REMOTELY VIA ZOOM)
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13
              I, Kathryn R. Baker, RPR, a Certified Shorthand
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    Reporter in and for the State of Texas, hereby certify to
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    the following:
              That the witness, ROBYN DENHOLM, was duly sworn
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    by the officer and that the transcript of the oral
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    deposition is a true record of the testimony given by the
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    witness;
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              I further certify that pursuant to FRCP Rule
    30(f)(1) that the signature of the deponent:
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22
              _X_ was requested by the deponent or a party
    before the completion of the deposition and is to be
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24
    returned within 30 days from the date of receipt of the
25
    transcript. If returned, the attached Errata contain any
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| 1 | Page 144 changes and the reasons therefor; |
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| 2 | was not requested by the deponent or a party |
| 3 | before the completion of the deposition. |
| 4 | I further certify that I am neither counsel for, |
| 5 | related to, nor employed by any of the parties or |
| 6 | attorneys in the action in which this proceeding was |
| 7 | taken, and further that I am not financially or otherwise |
| 8 | interested in the outcome of the action; |
| 9 | Subscribed and sworn to on this 16th day of |
| 10 | October, 2021. |
| 11 | $\angle \cdot > >$ |
| 12 | KATHRYN R. BAKER, RPR, CSR #6955 |
| 13 | Expiration Date: 04/30/2023 Firm Registration No. 615 |
| 14 | TSG Reporting |
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